

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3274 - HB 3663

February 8, 2012

SUMMARY OF BILL: Prohibits multi-candidate political campaign committees from using funds for any purpose other than a contribution or expenditure as defined by statute. Adds to the definition of "contribution" monies received for the purpose of defraying legal expenses an officeholder or candidate incurred in connection with an election or campaign.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Registry of Election Finance can accommodate these changes without an increase in personnel or a reduction in other budget items.
- Any increase in state expenditures to the Registry for any additional oversight will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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